

## Election results of the Annual General Meeting 2010

Agenda	Number of votes	Share capital (%)	Number of valid votes	Votes for	Votes against	Abstain
1. Report of the Board of Directors on the Company's activities during the year	-	-	-	-	-	-
2. Approval of the audited Annual Report and discharge of the Board of Directors and the Management from their obligations.	9.300.759	20,71	9.300.759	9.294.924	1.436	4.399
3. Decision as to the settlement of loss according to the approved Annual Report	9.300.759	20,71	9.300.759	9.296.735	0	4.024
4. Election of members of the Board of Directors:						
4(a) Re-election of Dr. Anders Gersel Pedersen	9.300.759	20,71	9.300.759	9.293.337	1.436	5.986
4(b) Re-election of Dr. Burton G. Malkiel	9.300.759	20,71	9.300.759	9.293.824	0	6.935
5. Election of auditor: Re-election of PricewaterhouseCoopers Statsautoriseret Revisionsaktieselskab A/S	9.300.759	20,71	9.300.759	9.295.185	0	5.574
6. Proposals from the Board of Directors:						
6(a) Proposal from the Board of Directors to enter a new Article 3A (group language)	9.300.759	20,71	9.300.759	9.296.781	0	3.978
6(b) Proposal from the Board of Directors to change Article 5A (authorization to raise loans)	9.300.759	20,71	9.300.759	8.947.070	53.321	300.368
6(c) Proposal from the Board of Directors to change Article 6 (change of Danish wording and indication of CVR number and name of keeper of register of shareholders)	9.300.759	20,71	9.300.759	9.296.410	0	4.349

6(d) Proposal from the Board of Directors to change Article 7 (new name of issuer)	9.300.759	20,71	9.300.759	9.297.518	0	3.241
6(e) Proposal from the Board of Directors to change Article 8 (minority protection, notice periods and shareholder's written request)	9.300.759	20,71	9.300.759	9.296.807	0	3.952
6(f) Proposal from the Board of Directors to change Article 9 (documents on website)	9.300.759	20,71	9.300.759	9.298.154	0	2.605
6(g) Proposal from the Board of Directors to change Article 10 (date of registration, voting by post and advisor)	9.300.759	20,71	9.300.759	9.297.445	0	3.314
6(h) Proposal from the Board of Directors to change Article 11 (change of wording)	9.300.759	20,71	9.300.759	9.297.443	0	3.316
6(i) Proposal from the Board of Directors to change Article 12 (employee board members)	9.300.759	20,71	9.300.759	9.297.952	0	2.807
6(j) Proposal from the Board of Directors to change Article 16 (electronic communication)	9.300.759	20,71	9.300.759	9.297.655	0	3.104
6(k) Proposal from the Board of Directors to amend Schedule C (amendment of warrant scheme)	9.300.759	20,71	9.300.759	9.295.090	0	5.669
7. Authorization of chairman of General Meeting to register resolutions passed by General Meeting	9.300.759	20,71	9.300.759	9.298.145	0	2.614
8. Miscellaneous	-	-	-	-	-	-